



## JOINT REVIEW BOARD MEETING

Annual Meeting:

- Great River Industrial Park
- Riverfront TIF “The Quarter”
- Kennedy Square TIF
- Downtown TIF
- Lucky Strike TIF
- Port of Call TIF
- EMG TIF

Thursday, August 13th, 2020  
10:00 a.m.  
915 16<sup>th</sup> Avenue, East Moline, IL 61244  
City Hall – Council Chambers

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### MINUTES

Present:

Dr. Jay Morrow – United Township High School Dist. #30  
Nancy Mulcahey – 3<sup>rd</sup> Ward Alderman  
Colleen Kasbohm – MetroLink  
Jim Snider – Rock Island County  
Tim Knanishu – REDEEM  
Doug Maxeiner, City Administrator – City of East Moline  
Annaka Whiting, Finance Director – City of East Moline

Mr. Maxeiner called the meeting to order at 10:00am.

Roll Call of taxing district representatives was noted.

Ms. Whiting provided a summary of the Illinois Office of the Comptroller Annual TIF Reports. Discussion on each TIF included: Base EAV, Current EAV, growth in EAV, beginning and ending balances, and revenues and expenditures. It was noted that the decrease in EAV for Great River Industrial Park was due to PIN 0825414001 going from an EAV of \$363,388 to \$299,970. It was also noted that the decrease in EAV for Kennedy Drive was due to two properties; PIN 1702409006 EAV went from \$44,449 to \$7,711 and PIN 1702423002 went from \$1,535,436 to \$924,493,

Mr. Maxeiner provided an update on current TIF activities:

- Great River Industrial Park – No new activity, will sunset at the end of 2020
- Riverfront TIF “The Quarter” – potential residential development
- Kennedy Square TIF – sale of Hope Creek expected in 2020 with private ownership; City would begin collecting property taxes from the new owner.
- Downtown TIF – TBK Bank almost ready for final inspections on their new building. They will be giving their old building to the Library before year end. Renovations are taking place for a new restaurant and banquet hall.

- Lucky Strike TIF – No new activity, this TIF does have surplus that the City may be giving back to taxing districts if a project cannot be found.
- Port of Call TIF – new apartments are going up; the EXPO center is scheduled to have its first event in November.
- EMG TIF – No new activity.

Mr. Maxeiner noted that the City does not have any plans to create and new TIFs in the near future. There was no additional discussion or public comment

Mr. Maxeiner adorned the meeting at 10:15am.

Respectfully Submitted,  
Annaka Whiting